

**“RULES OF PROCEDURE OF THE GENERAL MEETING
OF URTESTE SPÓŁKA AKCYJNA**

§1

Definitions

Whenever these Rules of Procedure refer to:

- 1) Returning Committee – shall be understood to mean a returning committee appointed in accordance with §14 of the Rules of Procedure;
- 2) Code of Commercial Companies – shall be understood to mean the Act of 15 September 2000 - Code of Commercial Companies;
- 3) Chairperson of the General Meeting – shall be understood to mean the Chairperson of the Company's General Meeting;
- 4) Supervisory Board - shall be understood to mean the Company's Supervisory Board;
- 5) Rules – shall be understood to mean these Rules of Procedure of the General Meeting;
- 6) Company - shall be understood to mean Urteste S.A. with its registered office in Gdańsk;
- 7) Charter – shall be understood to mean the Company's Charter;
- 8) Participant of the General Meeting - shall be understood to mean the Company's shareholder or their representative, i.e. a person authorised to participate in the General Meeting, holding a proxy document or any other relevant document authorising them to represent the shareholder at the General Meeting;
- 9) General Meeting – shall be understood to mean an ordinary or extraordinary general meeting of the Company;
- 10) Management Board - shall be understood to mean the Management Board of the Company.

§2

General provisions

1. These Rules set out the principles and procedures for convening and conducting the Company's General Meeting to the extent not regulated by the mandatory provisions of law or the Charter.
2. General Meetings shall be convened and held under the terms of the Code of Commercial Companies, the Charter and the Rules.

§3

Convening and preparing the General Meeting, cancelling the General Meeting

1. The General Meeting shall be held at the Company's registered office or in Warsaw, at a place indicated in detail in the notice convening it, and the place and date of holding the General Meeting shall each time be determined in the notice convening the General Meeting in such a way as to enable the largest possible number of shareholders to attend.
2. The General Meeting shall be convened by the Management Board.
3. The Ordinary General Meeting shall be held no later than within 6 (six) months following the end of each financial year. If the Management Board does not convene the Ordinary General Meeting of

Shareholders within the prescribed time limit, the Supervisory Board shall have the right to convene such a meeting.

4. The Supervisory Board may convene the Ordinary General Meeting if the Management Board fails to convene it within the prescribed time limit.
5. The Extraordinary General Meeting of Shareholders may be convened by the Supervisory Board or by a shareholder(s) representing at least half of the share capital of the Company or at least half of all the votes in the Company in the cases and on the terms set forth in the Code of Commercial Companies and in the Charter. In addition, a shareholder or shareholders representing at least one twentieth of the share capital may request the convening of the Extraordinary General Meeting.
6. The General Meeting shall be held as Ordinary or Extraordinary. If two Ordinary General Meetings are convened in the same financial year (one by the Management Board and the other by the Supervisory Board), only the General Meeting convened on the earlier date should be held as the Ordinary General Meeting, and only this General Meeting has the right to adopt resolutions reserved for the competence of the Ordinary General Meeting. A General Meeting convened for a later date shall be held only if the agenda for that General Meeting as determined by the body that convened it includes items not on the agenda of the Ordinary General Meeting held.
7. The agenda shall be determined by the entity convening the General Meeting, with the proviso that a shareholder or shareholders representing at least 1/20 (one twentieth) of the Company's share capital may request the inclusion of specific issues on the agenda of the next General Meeting under the principles laid down in the Code of Commercial Companies.
8. Detailed rules relating to attendance at the General Meeting shall be set out each time in the notice convening the General Meeting.
9. The notice convening the General Meeting may contain information on the possibility for shareholders to participate in the General Meeting using electronic means of communication. Detailed rules for participation in the General Meeting using electronic means communication are set out in separate regulations adopted by the Supervisory Board.
10. The duties of the Management Board in connection with the convening and organisation of the General Meeting include all the activities stipulated by law and the Charter, and in particular:
 - 1) determining the agenda and announcing any changes thereto should the shareholder(s) referred to in section 7 above so request;
 - 2) making a notice convening the General Meeting;
 - 3) drawing up and signing the list of shareholders entitled to attend the General Meeting;
 - 4) ensuring that the list of shareholders entitled to participate in the General Meeting is displayed in the Management Board office 3 (three) working days before the General Meeting is held;
 - 5) ensuring that minutes of meetings and resolutions adopted are kept in the form required by law;
 - 6) preparing and posting on the Company's website, from the date of the announcement of convening the General Meeting, forms of proxy to attend the meeting and exercise voting rights by an attorney;

- 7) preparing and posting on the Company's website draft resolutions from the date of the announcement of convening the General Meeting, and posting draft resolutions submitted by shareholders on the website;
 - 8) drafting and posting on the Company's website the full text of the documentation to be presented to the General Meeting and, where no resolutions are expected to be adopted, the comments of the Management Board or Supervisory Board on the items placed on the agenda or on the items to be placed on the agenda before the date of the General Meeting.
11. The Management Board performs activities related to the handling of the General Meeting, but may delegate technical activities to specialised entities, in particular with regard to the handling of voting, including vote counting, with the use of electronic devices.
12. The General Meeting may be cancelled, in particular if it is hindered by any extraordinary obstacles (force majeure) or is manifestly pointless. It is also permissible to change the date of the General Meeting. The cancellation and rescheduling of a General Meeting shall be carried out by the entity that convened that General Meeting in the manner prescribed for its convening. A General Meeting whose agenda includes certain matters at the request of authorised entities or which is convened at such request may be cancelled only with the consent of the applicants.

§4

Persons authorised to participate in the General Meeting

1. Persons who are shareholders of the Company 16 (sixteen) days before the date of the General Meeting have the right to participate in the General Meeting, subject to special conditions arising from the Code of Commercial Companies that a shareholder should meet to be able to participate in the General Meeting.
2. A shareholder may participate in the General Meeting and exercise their voting rights in person or by proxy. The detailed conditions for granting a proxy to attend the General Meeting and to exercise voting rights are set out in §5 below.
3. Members of the Management Board or the Supervisory Board have the right to participate in the General Meeting.
4. The Management Board, the Supervisory Board or the Chairperson of the General Meeting shall be entitled to admit experts, legal or financial advisers or employees of the Company of their choice to attend the General Meeting.
5. Representatives of the media shall be entitled to attend the General Meeting, unless the Chairperson of the General Meeting decides otherwise.

§5

Proxy appointment

1. A proxy may be appointed to attend the General Meeting and exercise voting rights in writing or in electronic form. Proxy appointment in electronic form does not require a qualified electronic signature.

2. Proxy appointment in electronic form by a shareholder who is a natural person shall include data enabling the identification of the shareholder, in particular their full name, the PESEL number or the details of the shareholder's identity document, i.e. the series and number of the document, the date of issue and the authority issuing the document.
3. Proxy appointment in electronic form by shareholder who is not a natural person shall include data enabling the identification of the shareholder, in particular the business name (name), registered office and address, and the number of entry in the relevant register (if the shareholder is subject to mandatory entry in the register). The proxy appointment should be accompanied by an extract from the relevant register current as of the date of appointing a proxy or other relevant corporate documents confirming the authority of the persons signing the appointment of a proxy to represent the shareholder.
4. Where the proxy appointment or the document defined in section 3 sentence 2 above is not in Polish, it is necessary to submit a certified translation of such documents.
5. A shareholder may notify the Company of appointing a proxy in electronic form by sending an e-mail to the address which will be specified each time in the announcement of convening the General Meeting. The Company provides, on its website, a downloadable template of the electronic form of proxy appointment, which, once completed by the shareholder in accordance with the instructions contained in the form, should be sent back as an attachment to the e-mail address indicated in the form.
6. The notice of proxy appointment may also be made in writing and sent to the Company's registered address, but no later than the day before the day for which the General Meeting is convened. The time limit for giving notice to the Company is complied with if the notice is delivered to the Company within that time limit.
7. The e-mail message and the written notification to the Company regarding the proxy appointment, containing the proxy appointment signed by the shareholder, shall be accompanied by an electronic file (or, if the written notification is forwarded, a printout of such a file, as the case may be) in PDF format containing a certificate issued by the entity maintaining the securities account on the shareholder's right to participate in the General Meeting. If the notification does not comply with the above requirements, the Company shall promptly inform the notifier indicating the defects of the notification. Failure to notify or notification made in breach of the requirements set out above shall be taken into account when assessing whether the proxy is legally authorised to represent the shareholder at the General Meeting. In particular, it may constitute grounds for the non-admission or exclusion of the person concerned from participation in the General Meeting.
8. The verification of the validity of proxy appointment in electronic form shall include, in particular: (i) the time at which the proxy appointment is sent to the Company's e-mail address, (ii) checking the correctness of the data entered in the form and comparing them with the information contained in the list of persons entitled to attend the General Meeting, (iii) ascertaining the compliance of the powers of persons appointing a proxy on behalf of legal persons with the status appearing in the relevant excerpts from the relevant register.
9. In case of doubt, the Company may take further steps to verify the proxies granted.

§6

Opening of the General Meeting

1. The General Meeting shall be opened by the Chairperson or the Deputy Chairperson of the Supervisory Board and the Chairperson is then elected from among those entitled to attend the General Meeting. In the absence of these persons, the General Meeting shall be opened by the President of the Management Board or a person appointed by the Management Board.
2. If none of the persons referred to in section 1 above is present at the General Meeting, the General Meeting may be opened by any Participant of the General Meeting.
3. The person opening the General Meeting may make all formal decisions required to start the meeting. The person opening the General Meeting shall immediately order the election of the Chairperson of the General Meeting and shall preside over the General Meeting until the Chairperson is elected, refraining from making any other substantive or formal decisions
4. The person opening the General Meeting shall announce the presence of the notary public who will record the proceedings of the General Meeting, as well as the presence of other persons admitted to attend the General Meeting under §4.4-5 above.

§7

Election of the Chairperson of the General Meeting

1. The Chairperson of the General Meeting shall be elected from among the Participants of the General Meeting.
2. Each Participant of the General Meeting shall have the right to put forward one candidate for Chairperson of the General Meeting, where each candidate shall agree to be appointed as Chairperson of the General Meeting under penalty of being disregarded. If more than one candidate has been nominated then those persons shall be included in the list of candidates. Having established that no further nominations have been received, the person opening the meeting shall declare the list of candidates closed. After the list of candidates has been closed, the person opening the meeting shall order a vote on the election of the Chairperson of the General Meeting.
3. The election of the Chairperson of the General Meeting shall be by secret ballot by voting for each candidate separately in alphabetical order. The election of the Chairperson of the General Meeting requires an absolute majority of votes.
4. In the event of a tie, the vote shall be repeated. Only those candidates who received the same highest number of votes in the previous vote shall take part in the repeat vote.
5. The person opening the General Meeting shall ensure that voting proceeds properly, shall announce the results of the vote and shall delegate the management of the General Meeting to the Chairperson of the General Meeting.
6. If necessary, the Chairperson of the General Meeting may appoint a person to assist them in the conduct of the General Meeting and to act as secretary of the General Meeting. Such a person shall be introduced by the Chairperson of the General Meeting to the Participants of the General Meeting and shall be recorded in the minutes of the General Meeting.

§8

Attendance list

1. The attendance list is drawn up based on the list of shareholders entitled to participate in the General Meeting prepared by the Management Board. The list shall be verified and signed by the Chairperson of the General Meeting.
2. When drawing up the attendance list, it is necessary to:
 - 1) check whether the shareholder is entitled to participate in the General Meeting;
 - 2) verify the identity of the shareholder or their representative based on their identity card, passport or any other reliable document;
 - 3) verify the correctness of the proxy or any other authorisation to represent the shareholder at the General Meeting, and in the event of a notification of proxy appointment in electronic form before the General Meeting, the verification shall take place immediately after receipt of the notification;
 - 4) obtain the signature of the shareholder or their representative on the attendance list;
 - 5) issue the relevant voting card or any other document or reference used to vote to the shareholder or their representative,
3. The Chairperson of the General Meeting shall sign the attendance list containing a list of the Participants of the General Meeting, specifying the number of shares held by each of them and the number of votes to which they are entitled.
4. At the request of shareholders (shareholder) holding at least 1/10 (one tenth) of the Company's share capital represented at the General Meeting, the attendance list should be checked by a committee elected for that purpose, composed of at least three Participants of the General Meeting.
5. The Chairperson of the General Meeting finally decides on any objections raised regarding the attendance list.
6. After having signed the attendance list, the Chairperson confirms that the General Meeting has been duly convened and is capable of adopting resolutions and presents the agenda.
7. If the Chairperson considers it necessary for the proper course of the meeting, it may order that a Returning Committee be appointed.
8. The attendance list is displayed throughout the General Meeting until its conclusion. The Chairperson of the General Meeting is required (if such a circumstance arises) to note any changes in the composition of the General Meeting and the number of shares represented before each vote is taken.

§9

Course of the General Meeting

1. The Chairperson of the General Meeting directs the proceedings of the General Meeting in accordance with the adopted agenda, legal provisions, the Charter and the Rules of Procedure.
2. The Chairperson of the General Meeting shall ensure that the proceedings run smoothly and that the rights and interests of all shareholders are respected. The Chairperson of the General Meeting should counteract, in particular, the abuse of rights by the Participants of the General Meeting.

3. The Chairperson of the General Meeting shall not be entitled, without the consent of the General Meeting, to remove or change the order of the items on the agenda.
4. The specific obligations of the Chairperson of the General Meeting include in particular:
 - 1) ensuring that the meeting and voting take place in a smooth and orderly manner;
 - 2) ensuring that the meeting is conducted in a businesslike manner;
 - 3) giving and taking back the floor;
 - 4) managing the voting and ensuring that it runs smoothly;
 - 5) signing the documents with the results of the voting and announcing the results;
 - 6) managing the order of votes under a particular agenda item;
 - 7) issuing appropriate maintenance orders in the room;
 - 8) resolving procedural doubts;
 - 9) stating that there is no further business to discuss;
 - 10) closing the meeting and ordering brief adjournments;
 - 11) signing the minutes of the General Meeting.
5. The Chairperson of the General Meeting may not order any adjournments of the meeting or consider any motions from Participants of the General Meeting designed only to make it manifestly difficult for shareholders to exercise their rights.
6. After the presentation of each consecutive item on the agenda, the Chairperson of the General Meeting shall open the discussion by giving the floor in the order in which persons wish to speak. With the consent of the General Meeting, discussion may be held on several agenda items together.
7. The floor may be taken only on matters relating to the adopted agenda and currently under discussion.
8. Participants of the General Meeting, members of the Company's bodies and persons designated by the Management Board have the right to speak. The Chairperson of the General Meeting may also give the floor to other persons attending the General Meeting.
9. A speaker is entitled to one 5-minute speech and a 3-minute reply. The Chairperson may limit the speaking time to three minutes and replying time to two minutes. The Chairperson of the General Meeting may agree to extend a speaker's speaking time or reply at the speaker's request.
10. The provision of answers by members of the Management Board to questions from the General Meeting should be made taking into account the fact that the Company fulfils its information obligations in accordance with the provisions of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies and the Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse and Repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC, and the provision of a range of information may not be made otherwise than in the manner and in the mode arising from these regulations.
11. Members of the Management Board, Supervisory Board and invited experts or auditors (representatives of the audit firm) may be allowed to speak out of turn by the Chairperson of the General Meeting. In this case, the restrictions specified in section 9 above shall not apply.

12. The Chairperson of the General Meeting shall have the right to admonish the person who takes the floor if their statement deviates from the topic of the discussion or exceeds the allotted speaking time. The Chairperson of the General Meeting shall have the right to take the floor back from any speaker who fails to comply with their remarks and any person who has already spoken on a particular matter.

§10

Adopting resolutions

1. The General Meeting may adopt resolutions only on items on the agenda, unless the entire share capital of the Company is represented at the General Meeting and no one present objects to the adoption of a resolution on an item not on the agenda.
2. The General Meeting may adopt the proposed agenda unchanged, change the order of particular items on the agenda or remove certain matters from the agenda, provided that a resolution not to consider a given matter may be adopted only if there are good reasons for doing so and the authorised body or entity which placed or requested the matter on the agenda agrees not to consider it. If the General Meeting passes a resolution to remove any of the items from the agenda, the motions tabled in this regard shall not be considered.
3. Each shareholder may, during the General Meeting, propose draft resolutions concerning the items on the agenda.
4. The Participants of the General Meeting shall have the right to propose amendments and additions to the draft resolutions included in the agenda of the General Meeting until the discussion on the agenda item covering the draft resolution to which such proposal relates is closed. Such proposals, together with a brief justification, shall be submitted - separately for each draft resolution - stating the name of the person putting forward the proposal, to the Chairperson of the General Meeting.
5. Following the adoption of a resolution, a shareholder who objects to the resolution is entitled to a concise statement of the reasons for the objection.

§11

Voting

1. After closing the discussion on each item on the agenda, and before proceeding to vote on the resolutions, the Chairperson of the General Meeting shall state what motions have been submitted as regards the content of the resolutions and the order in which they are to be voted on.
2. The Chairperson of the General Meeting shall order a vote on the resolution. Voting on resolutions shall follow the reading out of draft resolutions by the Chairperson of the General Meeting or the person designated by them.
3. Subject to the provisions of section 4 below, the voting of the General Meeting shall be public.
4. Secret ballot shall be ordered:
 - 1) on elections and on motions to dismiss members of the Company's bodies or the Company's liquidators;
 - 2) on motions to hold members of the Company's bodies or the Company's liquidators liable;
 - 3) in personal matters;

- 4) for the election of the members of the Returning Committee;
- 5) at the request of a Participant of the General Meeting.
5. The General Meeting may pass a resolution to waive the secrecy of voting on matters relating to the election of a committee appointed by the General Meeting.
6. Before ordering a secret ballot, the Chairperson of the General Meeting shall announce this procedure and set out the voting rules relating to it.
7. Only shareholders on the attendance list are entitled to vote.
8. After the votes have been counted, the result of the voting is signed by the Chairperson of the General Meeting or the Chairperson of the General Meeting and the members of the Returning Committee (if appointed) and announced by the Chairperson of the General Meeting.
9. In the event of justified doubts as to the correctness of the vote count, the Chairperson of the General Meeting, on their own initiative or at the request of a Participant of the General Meeting, may order a repeat vote using the electronic system or using written ballot papers.
10. It is not permissible to cast a vote at the General Meeting by correspondence.

§12

Procedural matters

1. In procedural matters, the Chairperson of the General Meeting may grant the right to speak out of turn. A motion on a procedural matter may be submitted by any Participant of the General Meeting.
2. Motions on procedural matters shall be considered to be motions relating to the method of deliberation and voting, in particular:
 - 1) the manner in which the meeting is supposed to be conducted;
 - 2) ordering an adjournment in the meeting;
 - 3) changing the order of items on the agenda;
 - 4) the order in which motions are adopted under a particular agenda item;
 - 5) limiting, postponing, and closing discussion or restricting speaking time.
3. Voting on a procedural motion shall be ordered by the Chairperson of the General Meeting. Voting on procedural matters may concern solely issues concerning the agenda of the General Meeting. Resolutions which may affect the exercise of shareholders' rights shall not be put to the vote under this procedure.

§13

Adjournment of the meeting

1. In special situations, the General Meeting may pass a resolution to adjourn the meeting. The total duration of adjournments may not exceed thirty days.
2. The resolution to adjourn the General Meeting should clearly state the date and time and the place where the General Meeting shall resume.
3. A resolution to adjourn the General Meeting shall contain the grounds for its adoption based on the reasons provided by the person requesting the adjournment and shall specify the date and time and place for resuming the General Meeting. The date of the resumption of the meeting must not be such

as to prevent the majority of shareholders, including minority shareholders, from participating in the resumed meeting.

4. In the event of a resolution to adjourn the General Meeting, it is not necessary for the continuity of the General Meeting to maintain the subject identity of the Participants of the General Meeting, in particular:
 - 1) a different number of Participants of the General Meeting may take part in the General Meeting after the adjournment, provided that they are on the attendance list on the day the meeting resumes;
 - 2) if the person elected as the Chairperson of the General Meeting before the resolution to adjourn the meeting is present on the day the meeting resumes, no re-election is carried out and that person remains the Chairperson of the General Meeting;
 - 3) the right to participate in the General Meeting shall be decided upon in accordance with the rules of law and the time limits indicated therein shall be counted in relation to the announced date of the General Meeting and not in relation to the date of resumption of the meeting. However, Participants of the General Meeting may authorise other persons to act on their behalf.
5. A resolution to adjourn the General Meeting does not require an additional convocation or announcement of the continuation of the General Meeting and its agenda.
6. In the event of a resolution to adjourn the meeting, resolutions adopted prior to the adjournment shall be recorded in the minutes, with an indication that the General Meeting was adjourned.
7. Upon resumption of the General Meeting, resolutions adopted during this part of the meeting shall be recorded in separate minutes, and if there are several adjournments - in separate minutes. All minutes shall be accompanied by a list of the attendance of the Participants of the General Meeting in a given part of the General Meeting.
8. Short adjournments in the meeting of an organisational or technical nature shall be ordered by the Chairperson of the General Meeting on their own initiative or at the request of a Participant of the General Meeting, a member of the Management Board or a member of the Supervisory Board. The Chairperson shall announce the time and place of the resumption of the General Meeting to the participants.

§14

Returning Committee

1. In order to ensure the proper handling of voting, the General Meeting may, at the proposal of the Chairperson of the General Meeting, appoint a Returning Committee.
2. The Returning Committee consists of 3 persons appointed by the General Meeting from among the candidates proposed by the Participants of the General Meeting. Voting on the proposed candidates is secret and takes place for each candidate separately in alphabetical order. Those candidates who have received the highest number of votes in favour are deemed to be elected. In the event that two or more candidates receive the same highest number of votes, the vote shall be repeated. Only those candidates who received the same highest number of votes in the previous vote shall take part in the repeat vote.

3. The task of the Returning Committee is to provide technical assistance in voting, supervise the proper conduct of voting, establish the results of voting and inform the Chairperson of the General Meeting of the results of voting. In the event of any irregularities in the course of voting, the Returning Committee is required to promptly inform the Chairperson of the General Meeting thereof and at the same time to make a proposal as to further proceedings.
4. The minutes containing the results of each vote shall be signed promptly after counting by all members of the Returning Committee and by the Chairperson of the General Meeting.

§15

Election of the Supervisory Board by the General Meeting

1. Each shareholder may propose in writing to the Management Board candidates for a member of the Supervisory Board to be appointed by the General Meeting, no later than 3 (three) days before the date of the General Meeting, the proposed agenda of which includes the appointment of members of the Supervisory Board. The proposal shall contain the personal details of the candidate and a statement of the reasons for proposing the candidate, together with a description of the candidate's qualifications and professional experience. The proposal referred to in sentence 1 of this section shall be accompanied by a written declaration by the proposed candidate consenting to the appointment to the Supervisory Board.
2. The Participants of the General Meeting may propose candidates for a member of the Supervisory Board to be appointed by the General Meeting after the opening of the General Meeting but before the Chairperson of the General Meeting orders the election of the members of the Supervisory Board. When proposing a candidate for a member of the Supervisory Board during the General Meeting, a Participant of the General Meeting shall be required to provide the Chairperson of the General Meeting with the declaration of the candidate proposed by them, referred to in section 1 above.
3. The Chairperson of the General Meeting shall announce the list of candidates for members of the Supervisory Board drawn up based on the proposals referred to in sections 1 and 2 above, before the election of members of the Supervisory Board is ordered.
4. The election of the Supervisory Board shall be held by voting for each candidate separately in alphabetical order. Those candidates who have received the highest number of votes are deemed to be elected as members of the Supervisory Board. If at least two candidates receive the same highest number of votes for the last vacant seat on the Supervisory Board, the Chairperson shall order a supplementary vote in which only those candidates who received the same highest number of votes in the previous vote shall take part.

§16

Election of the Supervisory Board by voting in groups

1. At the request of shareholders representing at least 1/5 (one fifth) of the Company's share capital, the election of the Supervisory Board shall be carried out by the next General Meeting by voting in separate groups.

2. A proposal to elect members of the Supervisory Board by voting in separate groups shall be submitted to the Management Board in writing, together with depository certificates confirming the shareholding, in time to be placed on the agenda of the next General Meeting.
3. Persons representing, at the General Meeting, that part of the shares which is attributable to the division of the total number of represented shares by the number of members of the Supervisory Board may form a separate group in order to elect one member of the Supervisory Board. However, these persons shall not participate in the election of the other members of the Supervisory Board. The other members of the Supervisory Board not elected by the group of shareholders formed in accordance with the preceding sentence shall be appointed in accordance with general principles by way of a vote in which all shareholders whose votes were not cast in the election of the members of the Supervisory Board elected by voting in separate groups shall participate
4. Shareholder groups may combine to make a joint election.
5. The Chairperson shall inform the Participants of the General Meeting of the manner in which groups operate, including the manner in which the number of groups is determined and the voting itself.
6. Before the General Meeting elects the members of the Supervisory Board by voting in separate groups, the Chairperson of the Supervisory Board, on the basis of the attendance list, informs the General Meeting of: (i) attendance, (ii) the number of shares held by the Participants of the General Meeting and (iii) the number of shares required to form a group capable of electing a member of the Supervisory Board.
7. The Chairperson of the General Meeting directs the procedure for the election of the members of the Supervisory Board by voting in separate groups, determining the order and ordering the voting in each group.
8. The Chairperson of the General Meeting shall check that the groups have been properly constituted and, if any irregularities are found, in particular the participation of one shareholder in more than one group, the lack of signatures or the insufficient number of groups, shall order an additional adjournment in order to rectify them. Rectification may consist of an amendment, an addition or a new declaration of constitution of a group or groups.
9. The election of a Supervisory Board member within a group shall be decided by an absolute majority of the votes cast in the group.
10. The Chairperson may order that, while a group of Participants of the General Meeting is debating and voting, all other Participants of the General Meeting not belonging to that group should leave the room.
11. If, at the General Meeting referred to in section 1 above, no group capable of electing a member of the Supervisory Board is established, no election of members of the Supervisory Board shall take place.

§17

Minutes of the General Meeting

1. The proceedings of the General Meeting shall be minuted by a notary public chosen by the Management Board.

2. A copy of the minutes with evidence of the convening of the General Meeting shall be entered by the Management Board in the book of minutes.
3. Shareholders have the right to inspect the book of minutes and to request copies of resolutions, certified by the Management Board.
4. The Chairperson shall sign the minutes of the General Meeting as soon as prepared by a notary public.
5. Minutes of the General Meetings shall be kept at the Company's registered office.

§18

Final provisions

1. Any amendment to the Rules shall become effective on the date specified in the text of the resolution amending the Rules, provided that it may be applied as of the beginning of the next General Meeting.
2. In the event of any inconsistency between the provisions of these Rules and the law or the provisions of the Charter, the law or the provisions of the Charter shall apply accordingly.
3. The invalidity or ineffectiveness of a provision of the Rules shall not render the other provisions thereof invalid or ineffective.
4. In matters not regulated by the Rules, the provisions of the Code of Commercial Companies and the provisions of the Charter shall apply.