

Urteste S.A.
ul. Starodworska 1
80-137 Gdańsk

November 26, 2024

**Current report No. 15/2024 - correction
of 26.11.2024**

Subject: Correction of current report no. 15/2024

Legal Basis: Article 17(1) MAR - Inside Information

The Management Board of Urteste S.A. (the "Issuer," the "Company") hereby announces that due to a clerical error in the content of report no. 15/2024 dated November 26, 2024, the date of November 22, 2024, was incorrectly indicated as the date of signing the technical corrective annex to the agreement concluded on December 29, 2023, with the National Centre for Research and Development ("NCBR") for the implementation and co-financing of the project titled "Diagnostic Test for Detecting Pancreatic Cancer at an Early Stage of Development" (the "Agreement").

The correct date of signing the annex to the Agreement is November 26, 2024.

In view of the above, the Issuer's Management Board is resubmitting the full content of current report no. 15/2024, reflecting this correction.

The Management Board of Urteste S.A., based in Gdańsk (the "Issuer," the "Company"), referring to current report no. 31/2023 dated December 29, 2023, and current report no. 11/2024 dated October 25, 2024, announces that on November 26, 2024, a technical corrective annex was signed to the agreement concluded on December 29, 2023, with the National Centre for Research and Development ("NCBR") for the implementation and co-financing of the project titled "Diagnostic Test for Detecting Pancreatic Cancer at an Early Stage of Development" (the "Agreement").

The annex was introduced to align the Agreement's provisions with the Project Selection Regulations and to recalculate the co-financing granted to the Company based on the average euro exchange rate announced by the National Bank of Poland as of the Agreement's signing date (December 29, 2023). This adjustment replaces the average exchange rate applied as of the competition announcement date, which was initially used in the Agreement.

As a result of the annex, due to differences in euro exchange rates announced by the National Bank of Poland, the total project value and the total eligible costs initially set at PLN 55,983,338.78 have been reduced to PLN 53,044,513.00. Similarly, the total co-financing amount originally specified as PLN 11,373,726.32 has been reduced to PLN 10,870,000.00. Other significant provisions of the Agreement remain unchanged.

In light of these discrepancies and changes, the Issuer's Management Board has requested the NCBR's guidance on determining the co-financing amount when signing potential future annexes to the Agreement. According to the received information, public aid under the project cannot exceed EUR 2.5 million. Following the signing of this annex, further settlements arising from the Agreement or potential changes to the co-financing value will be executed in Polish zlotys, even after the signing of subsequent annexes, without conversion to euros. It is generally stipulated, however, that as of the annex's signing date, the total co-financing value in zlotys, converted into euros, must not exceed the aforementioned maximum limit of EUR 2.5 million.