

**Urteste S.A.**  
**ul. Starodworska 1**  
**80-137 Gdańsk**

**20.10.2025**

**Current report no. 15/2025**  
**dated October 20, 2025.**

Subject: Conclusion of a loan agreement

Legal basis: Article 17(1) of MAR – confidential information.

The Management Board of Urteste S.A. with its registered office in Gdańsk (the “Issuer”, the “Company”) hereby announces that today i.e. October 20, 2025, the Company concluded a loan agreement with a natural person.

The total amount of the loan is PLN 2,000,000.00 (in words: two million zlotys 00/100).

The loan was granted for a period of 6 months from the date of its disbursement.

The loan is unsecured. Its interest rate is 15% per annum, and interest will be paid quarterly, starting from the date of loan disbursement. The company has the right to repay the loan early, in whole or in part, but not earlier than 3 months after the date of disbursement.

The Company's Management Board indicates that the loan is of a bridging nature and will enable the timely implementation of operational activities in accordance with the schedule. The loan was taken out due to delays in the payment of subsidies due to the Company and will be repaid upon receipt of these receivables. As at June 30, 2025, receivables from subsidies granted by the Polish Agency for Enterprise Development (PARP) and the National Center for Research and Development (NCBR) totaled PLN 8,214 thousand.

The remaining provisions of the Agreement do not differ from those commonly used in agreements of this type.