

**Current report no. 22/2025
dated December 23, 2025**

Subject: Summary of the subscription for series G shares

Legal basis: Art. 56(1)(2) of the Act on Public Offering – current and periodic information

The Management Board of Urteste S.A. with its registered office in Gdańsk (the "Company"), with reference to ESPI current report No. 19/2025 of December 4, 2025, and ESPI current report No. 21/2025 of December 12, 2025, hereby announces that on December 23, 2025, the Company's Management Board specified the Company's share capital in connection with the completion of the subscription for series G shares ("Series G Shares") issued pursuant to Resolution No. 3 of the Extraordinary General Meeting of the Company of December 4, 2025, on increasing the Company's share capital by issuing Series G ordinary bearer shares, excluding the preemptive rights of existing shareholders, amending the Company's Articles of Association, dematerializing series G shares, and applying for the admission and introduction of series G shares to trading on the regulated market operated by the Warsaw Stock Exchange.

The Company's Management Board specified the amount of the Company's share capital as PLN 152,608.00 (one hundred fifty-two thousand six hundred and eight zlotys 00/100), divided into 1,526,080 (one million five hundred twenty-six thousand eighty) ordinary bearer shares with a par value of PLN 0.10 (ten groszy) per share.

As a result of the completion of the subscription for Series G Shares and the specified determination of the share capital, the Company's share capital is divided into:

- a) 1,000,000 (one million) series A ordinary bearer shares with a par value of PLN 0.10 (ten groszy) each;
- b) 24,588 (twenty-four thousand five hundred and eighty-eight) series B ordinary bearer shares with a par value of PLN 0.10 (ten groszy) each;
- c) 95,200 (ninety-five thousand two hundred) series C ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each;
- d) 20,492 (twenty thousand four hundred ninety-two) series D ordinary bearer shares with a par value of PLN 0.10 (ten groszy) each;
- e) 269,389 (two hundred sixty-nine thousand three hundred eighty-nine) series E ordinary bearer shares with a par value of PLN 0.10 (ten groszy) each;
- f) 116,411 (one hundred sixteen thousand four hundred eleven) new series G ordinary bearer shares with a par value of PLN 0.10 (ten groszy) each.

The Company's Management Board presents below a summary of the subscription for Series G Shares:



1. Start and end dates of the subscription for Series G Shares: The subscription began on December 4, 2025 (the date of the resolution on increasing the Company's share capital through the issue of Series G Shares by the Issuer's Extraordinary General Meeting), and its end, i.e., the conclusion and payment of the subscription agreements, took place by December 19, 2025.

2. Date of allocation of Series G Shares: The subscription for Series G Shares was conducted as a private placement, therefore no allocation of shares was made within the meaning of Article 434 of the Commercial Companies Code. On December 23, 2025, the Issuer's Management Board submitted a statement specifying the share capital in the Company's Articles of Association.

3. Number of Series G Shares covered by the subscription: The private subscription for Series G Shares covered no less than 64,300 (sixty-four thousand three hundred) and no more than 116,411 (one hundred sixteen thousand four hundred eleven) new Series G ordinary bearer shares with a par value of PLN 0.10.

4. Reduction rates in individual tranches: Series G Shares were acquired by investors through private placement, therefore no reduction occurred. The subscription for Series G Shares was not divided into tranches.

5. Number of Series G Shares for which the offer to acquire was accepted: As part of the private placement, the offer to acquire a total of 116,411 Series G Shares was accepted.

6. Number of Series G Shares acquired under the subscription: 116,411 Series G Shares were acquired under the private placement.

7. Price at which Series G Shares were acquired:

The issue price of one Series G Share was PLN 38.38 per Series G Share. The total issue price of all Series G Shares acquired by investors amounted to PLN 4,467,854.18.

8. Number of persons who accepted the offer to subscribe for Series G Shares: The offer to subscribe for Series G Shares was accepted by 2 investors.

9. Number of persons who concluded agreements to subscribe for Series G Shares: Agreements to subscribe for Series G Shares were concluded with a total of 2 investors.

10. Names (companies) of underwriters who subscribed for Shares under underwriting agreements, specifying the number of Series G Shares they subscribed for, together with the actual price per Series G Share (issue or sale price, after deduction of the remuneration for the subscription of a financial instrument unit, in performance of the underwriting agreement, acquired by the underwriter): Series G Shares were not subscribed by the underwriter.

11. Value of the subscription or sale: The value of the subscription for Series G Shares (understood as the product of the number of Series G Shares acquired and their issue price) amounted to PLN 4,467,854.18.

12. Total costs included in the costs of the issue of Series G Shares: the costs included in the costs of the issue of Series G Shares amounted to PLN 33,757, including:

a) preparation and execution of the offering: PLN 33,757;

b) underwriters' remuneration: not applicable;

c) preparation of the prospectus, including advisory services: not applicable;



d) promotion of the offering: not applicable.

13. The average cost of conducting the subscription per one Series G Share is PLN 0.29.

14. Method of payment for Series G Shares:

The issue price of all Series G Shares was paid in cash.